

Texas Comptroller's Annual Local Debt Report

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Fill in the cells in column B that correspond with the requested information. (*) indicates required information.

Entity Information	
Political Subdivision Name*:	Harris County
Political Subdivision Type*:	County
If "other", please specify	
Reporting Fiscal Year*:	2019
Fiscal Year Start (MM/DD/YYYY)*:	3/1/2018
Fiscal Year End (auto):	2/28/2019
Political Subdivision Website, if applicable:	www.harriscountytexas.gov
Political Subdivision Telephone*:	832-927-4600
Political Subdivision Email, if applicable:	
Does the Political Subdivision have any reportable debt?*	Yes

Contact Information	
Contact Name*:	Brandy Shaw
Contact Title*:	Director- Financial Accounting
Contact Phone*:	832-927-4640
Contact Email:	brandy.shaw@aud.hctx.net
Physical Address, Line 1*:	1001 Preston
Physical Address, Line 2:	Suite 938
City*:	Houston
Zip*:	77002
County*:	Harris
Is the entity's physical and mailing address the same?*	No
Mailing Address, Line 1:	1001 Preston
Mailing Address, Line 2:	Suite 800
Mailing City:	Houston
Mailing Zip:	77002
Mailing County:	Harris

End of Worksheet

Texas Comptroller's Annual Local Debt Report

Entity Information (Auto)	
Political Subdivision Name:	Harris County
Reporting Fiscal Year:	2019

Directions: Beginning with the row immediately below the column headings, list each of the political subdivision's individual debt obligations along with the information for each obligation. Every column except B, Q, R and S is required for each debt obligation and must be provided for this report to be considered complete.

All information entered should reflect the last day of the political subdivision's fiscal year identified on this form. If the political subdivision has no debt to report for the fiscal year, enter "No Reportable Debt" in the first cell below the column title in column A.

Individual Debt Obligations (click column titles for more information)

Outstanding debt obligation*	If debt is conduit or component debt, enter related entity name:	Principal issued*	Principal outstanding*	Combined principal and interest required to pay each outstanding debt obligation on time and in full*	Final maturity date* (MM/DD/YYYY)	Is the debt secured in any way by ad valorem taxes?*	Total proceeds received*	Proceeds spent*	Proceeds unspent*	Official stated purpose for which the debt obligation was authorized*	Is the debt obligation rated by any nationally recognized credit rating organization?*	Moody's	S&P	Fitch	Kroll	Other rating (if applicable)	Optional: Explanation of repayment source	Optional: Comments or additional information per individual debt obligation
BONDED DEBT:																		
Road Bonds:																		
Refunding Series 2008A		\$ 34,605,000	\$ 23,145,000	\$ 24,983,288	10/1/2020	Yes	\$ 39,629,614	\$ 39,629,614	\$ -	Refunding of Road Debt	Yes	Aaa	AAA	AAA	Not Rated	A)		
Refunding Series 2009A		\$ 98,880,000	\$ 66,565,000	\$ 75,512,212	10/1/2023	Yes	\$ 113,543,075	\$ 113,543,075	\$ -	Refunding of Road Debt	Yes	Aaa	AAA	AAA	Not Rated	A)		
Refunding Series 2010A		\$ 84,340,000	\$ 73,770,000	\$ 91,038,500	10/1/2024	Yes	\$ 94,710,333	\$ 94,710,333	\$ -	Refunding of Road Debt	Yes	Aaa	AAA	AAA	Not Rated	A)		
Refunding Series 2011A		\$ 122,565,000	\$ 39,880,000	\$ 48,466,125	10/1/2031	Yes	\$ 139,371,432	\$ 139,371,432	\$ -	Refunding of Road Debt	Yes	Aaa	AAA	AAA	Not Rated	A)		
Refunding Series 2012A		\$ 66,425,000	\$ 66,425,000	\$ 84,443,000	10/1/2024	Yes	\$ 85,164,026	\$ 85,164,026	\$ -	Refunding of Road Debt	Yes	Aaa	AAA	AAA	Not Rated	A)		
Refunding Series 2012B		\$ 52,815,000	\$ 25,125,000	\$ 28,673,000	10/1/2024	Yes	\$ 59,241,243	\$ 59,241,243	\$ -	Refunding of Road Debt	Yes	Aaa	AAA	AAA	Not Rated	A)		
Refunding Series 2014A		\$ 195,905,000	\$ 163,685,000	\$ 246,709,750	10/1/2034	Yes	\$ 231,333,352	\$ 231,333,352	\$ -	Refunding of Road Debt	Yes	Aaa	AAA	AAA	Not Rated	A)		
Refunding Series 2015A		\$ 202,680,000	\$ 201,090,000	\$ 297,664,500	10/1/2031	Yes	\$ 245,716,023	\$ 245,716,023	\$ -	Refunding of Road Debt	Yes	Aaa	AAA	AAA	Not Rated	A)		
Refunding Series 2017A		\$ 35,580,000	\$ 35,580,000	\$ 49,739,100	10/1/2031	Yes	\$ 43,020,830	\$ 43,020,830	\$ -	Refunding of Road Debt	Yes	Aaa	AAA	AAA	Not Rated	A)		
Subtotal Road Bonds		\$ 893,795,000	\$ 695,265,000	\$ 947,229,475			\$ 1,051,729,928	\$ 1,051,729,928	\$ -									
Permanent Improvement Bonds:																		
Refunding Series 2009A		\$ 23,485,000	\$ 3,625,000	\$ 3,806,250	10/1/2019	Yes	\$ 26,243,376	\$ 26,243,376	\$ -	Refunding of Permanent Improvements Debt	Yes	Aaa	AAA	AAA	Not Rated	A)		
Refunding Series 2009B		\$ 97,855,000	\$ 24,820,000	\$ 28,900,750	10/1/2027	Yes	\$ 110,022,159	\$ 110,022,159	\$ -	Refunding of Permanent Improvements Debt	Yes	Aaa	AAA	AAA	Not Rated	A)		
Refunding Series 2010A		\$ 185,390,000	\$ 173,405,000	\$ 225,927,925	10/1/2028	Yes	\$ 206,609,235	\$ 206,609,235	\$ -	Refunding of Permanent Improvements Debt	Yes	Aaa	AAA	AAA	Not Rated	A)		
Refunding Series 2010B		\$ 93,365,000	\$ 79,100,000	\$ 89,603,250	10/1/2024	Yes	\$ 106,169,981	\$ 106,169,981	\$ -	Refunding of Permanent Improvements Debt	Yes	Aaa	AAA	AAA	Not Rated	A)		
Refunding Series 2011A		\$ 92,780,000	\$ 18,140,000	\$ 21,108,750	10/1/2031	Yes	\$ 108,105,727	\$ 108,105,727	\$ -	Refunding of Permanent Improvements Debt	Yes	Aaa	AAA	AAA	Not Rated	A)		
Refunding Series 2012A		\$ 77,145,000	\$ 60,750,000	\$ 78,665,300	10/1/2028	Yes	\$ 95,309,389	\$ 95,309,389	\$ -	Refunding of Permanent Improvements Debt	Yes	Aaa	AAA	AAA	Not Rated	A)		
Refunding Series 2012B		\$ 43,200,000	\$ 29,330,000	\$ 31,325,688	10/1/2023	Yes	\$ 43,200,000	\$ 43,200,000	\$ -	Refunding of Permanent Improvements Debt	Yes	Aaa	AAA	AAA	Not Rated	A)		
Refunding Series 2015A		\$ 191,370,000	\$ 170,205,000	\$ 270,136,187	10/1/2040	Yes	\$ 221,894,645	\$ 221,894,645	\$ -	Permanent Improvements & Refunding of Permanent Improvements Debt	Yes	Aaa	AAA	AAA	Not Rated	A)		
Refunding Series 2015B		\$ 50,095,000	\$ 24,205,000	\$ 30,646,500	10/1/2027	Yes	\$ 57,057,027	\$ 57,057,027	\$ -	Refunding of Permanent Improvements Debt	Yes	Aaa	AAA	AAA	Not Rated	A)		
Refunding Series 2017A		\$ 137,945,000	\$ 129,445,000	\$ 196,376,950	10/1/2043	Yes	\$ 161,444,606	\$ 161,444,606	\$ -	Refunding of Permanent Improvements Debt	Yes	Aaa	AAA	AAA	Not Rated	A)		
GO Revenue Refunding 2002		\$ 206,772,045	\$ 23,068,022	\$ 80,370,000	8/15/2028	Yes	\$ 162,332,745	\$ 162,332,745	\$ -	Refunding and County purposes	Yes	Aaa	AAA	AAA	Not Rated	A)	B)	
Subtotal PIB:		\$ 1,199,402,045	\$ 736,093,022	\$ 1,056,867,550			\$ 1,298,388,890	\$ 1,298,388,890	\$ -									
Flood Control Bonds:																		
Refunding Series 2008A		\$ 137,095,000	\$ 69,845,000	\$ 77,333,862	10/1/2021	Yes	\$ 156,427,124	\$ 156,427,124	\$ -	Refunding of Flood Control Projects Debt	Yes	Aaa	AAA	AAA	Not Rated	A)	D)	
Refunding Series 2008C		\$ 158,100,000	\$ 95,550,000	\$ 115,547,163	10/1/2024	Yes	\$ 157,335,431	\$ 157,335,431	\$ -	Refunding of Flood Control Projects Debt	Yes	Aaa	AAA	AAA	Not Rated	A)	D)	
Refunding Series 2014	Flood Control District	\$ 36,590,000	\$ 36,200,000	\$ 50,426,250	10/1/2026	Yes	\$ 44,110,834	\$ 44,110,834	\$ -	Refunding of Flood Control Projects Debt	Yes	Aaa	AAA	AAA	Not Rated	A)	C)	
Refunding Series 2014A		\$ 60,100,000	\$ 58,225,000	\$ 82,837,500	10/1/2029	Yes	\$ 72,054,037	\$ 72,054,037	\$ -	Refunding of Flood Control Projects Debt	Yes	Aaa	AAA	AAA	Not Rated	A)	D)	
Refunding Series 2014B		\$ 73,665,000	\$ 22,175,000	\$ 26,447,236	10/1/2024	Yes	\$ 73,665,000	\$ 73,665,000	\$ -	Refunding of Flood Control Projects Debt	Yes	Aaa	AAA	AAA	Not Rated	A)	D)	
Refunding Series 2015A	Flood Control District	\$ 46,875,000	\$ 46,875,000	\$ 68,674,600	10/1/2030	Yes	\$ 53,889,208	\$ 53,889,208	\$ -	Refunding of Flood Control Projects Debt	Yes	Aaa	AAA	AAA	Not Rated	A)	C)	
Refunding Series 2015B		\$ 30,145,000	\$ 30,145,000	\$ 45,102,800	10/1/2030	Yes	\$ 35,060,442	\$ 35,060,442	\$ -	Refunding of Flood Control Projects Debt	Yes	Aaa	AAA	AAA	Not Rated	A)	D)	
Refunding Series 2017A		\$ 168,100,000	\$ 167,155,000	\$ 277,533,850	10/1/2039	Yes	\$ 197,024,330	\$ 197,024,330	\$ -	Refunding of Flood Control Projects Debt	Yes	Aaa	AAA	AAA	Not Rated	A)	D)	
Subtotal Flood Control Bonds		\$ 710,670,000	\$ 526,170,000	\$ 743,903,261			\$ 789,566,406	\$ 789,566,406	\$ -									
Tax and Subordinate Lien Revenue Bonds:																		
Refunding Series 2009C		\$ 28,315,000	\$ 15,875,000	\$ 17,942,206	8/15/2023	Yes	\$ 32,292,041	\$ 32,292,041	\$ -	Refunding Bonds	Yes	Aaa	AAA	AAA	Not Rated	A)	B)	
Refunding Series 2012A		\$ 160,430,000	\$ 160,430,000	\$ 228,186,000	8/15/2032	Yes	\$ 193,667,905	\$ 193,667,905	\$ -	Refunding Bonds	Yes	Aaa	AAA	AAA	Not Rated	A)	B)	
Subtotal Tax and Subordinate Lien Bonds		\$ 188,745,000	\$ 176,305,000	\$ 246,128,206			\$ 225,959,946	\$ 225,959,946	\$ -									
Toll Road Unlimited Tax and Subordinate Lien Bonds:																		
Refunding Series 1997		\$ 150,395,000	\$ 26,005,000	\$ 32,048,016	8/15/2024	Yes	\$ 164,194,582	\$ 164,194,582	\$ -	Refunding of Toll Road Debt	Yes	Aaa	AAA	AAA	Not Rated	A)	E)	
Refunding Series 2007C		\$ 321,745,000	\$ 222,645,000	\$ 297,200,381	8/15/2033	Yes	\$ 347,198,252	\$ 347,198,252	\$ -	Refunding of Toll Road Debt	Yes	Aaa	AAA	AAA	Not Rated	A)	E)	
Subtotal Toll Road Unlimited Tax/ Subordinate Lien Bonds		\$ 472,140,000	\$ 248,650,000	\$ 329,248,397			\$ 511,392,834	\$ 511,392,834	\$ -									
Toll Road Senior Lien Revenue Bonds:																		
Refunding Series 2007B		\$ 145,570,000	\$ 145,570,000	\$ 248,223,364	8/15/2035	No	\$ 145,570,000	\$ 145,570,000	\$ -	Refunding of Toll Road Debt	Yes	Aa2	AA-	AA	Not Rated	A)		
Series 2009A		\$ 215,455,000	\$ 47,425,000	\$ 87,594,325	8/15/2038	No	\$ 221,095,228	\$ 220,283,442	\$ 811,786	Toll Road Projects	Yes	Aa2	AA-	AA	Not Rated	A)		
Series 2009C		\$ 250,000,000	\$ 55,000,000	\$ 105,265,000	8/15/2049	No	\$ 268,516,850	\$ 261,967,913	\$ 6,548,937	Toll Road Projects	Yes	Aa2	AA-	AA	Not Rated	A)		
Refunding Series 2010D		\$ 35,420,000	\$ 22,775,000	\$ 32,328,413	8/15/2030	No	\$ 37,090,777	\$ 37,090,777	\$ -	Refunding of Toll Road Debt	Yes	Aa2	AA-	AA	Not Rated	A)		
Refunding Series 2012B		\$ 139,500,000	\$ 139,500,000	\$ 149,517,710	8/15/2021	No	\$ 139,500,000	\$ 139,500,000	\$ -	Refunding of Toll Road Debt	Yes	Aa2	AA-	AA	Not Rated	A)		
Refunding Series 2012C		\$ 252,845,000	\$ 229,695,000	\$ 342,277,125	8/15/2033	No	\$ 296,699,695	\$ 296,699,695	\$ -	Refunding of Toll Road Debt	Yes	Aa2	AA-	AA	Not Rated	A)		
Refunding Series 2015B		\$ 161,575,000	\$ 161,575,000	\$ 241,207,875	8/15/2036	No	\$ 192,728,910	\$ 192,728,910	\$ -	Refunding of Toll Road Debt	Yes	Aa2	AA-	AA	Not Rated	A)		
Refunding Series 2016A		\$ 530,105,000	\$ 530,105,000	\$ 891,150,125	8/15/2047	No	\$ 656,456,985	\$ 656,456,985	\$ -	Refunding of Toll Road Debt	Yes	Aa2	AA-	AA	Not Rated	A)		
Refunding Series 2018A		\$ 559,900,000	\$ 559,900,000	\$ 978,259,125	8/15/2048	No	\$ 627,419,186	\$ 355,896,682	\$ 271,522,504	Toll Road Projects & Refunding of Toll Road Debt	Yes	Aa2	AA-	AA	Not Rated	A)		
Subtotal Toll Road Senior Lien Revenue Bonds:		\$ 2,290,370,000	\$ 1,891,545,000	\$ 3,075,823,062			\$ 2,585,077,631	\$ 2,306,194,404	\$ 278,883,227									
Total Bonded Debt		\$ 5,755,122,045	\$ 4,274,028,022	\$ 6,399,199,951			\$ 6,462,115,635	\$ 6,183,232,408	\$ 278,883,227									
Commercial Paper:																		
Commercial Paper Series A-1		J)	\$ 26,116,000	\$ 32,570,188	maximum 270 days	Yes	J)	J)	\$ 2,832,489	Various projects and other authorized needs	Yes	Not Rated	A-1+	F1+	Not Rated	A)		Program size \$100M
Commercial Paper Series B		J)	\$ 6,295,000	\$ 7,850,717	maximum 270 days	Yes	J)	J)	\$ 38,092	Park and Library Projects	Yes	Not Rated	A-1+	F1+	Not Rated	A)		Program size \$40M
Commercial Paper Series C		J)	\$ 47,675,000	\$ 59,457,181	maximum 270 days	Yes	J)	J)	\$ 32,646	Road and Bridge Projects	Yes	Not Rated	A-1+	F1+	Not Rated	A)		Program size \$260M
Commercial Paper Series D		J)	\$ 61,241,000	\$ 76,375,821	maximum 270 days	Yes	J)	J)	\$ 19,018,462	Permanent Improvement and Park Projects	Yes	Not Rated	A-1+	F1+	Not Rated	A)		Program size \$200M
Commercial Paper Series D-2		J)	\$ 290,000	\$ 361,669	maximum 270 days	Yes	J)	J)	\$ 79,472	Permanent Improvement and Park Projects	Yes	Not Rated	A-1+	F1+	Not Rated	A)		Program size \$200 F)
Commercial Paper Series D-3		J)	\$ 200,000	\$ 255,342	maximum 270 days	Yes	J)	J)	\$ 17,817	Permanent Improvement and Park Projects	Yes	Not Rated	A-1+	F1+	Not Rated	A)		Program size \$200 F)
Commercial Paper Series E-1 (See Note G below)		J)	\$ 74,260,000	\$ 105,317,698	maximum 270 days	No	J)	J)	\$ 24,224	Toll Road Projects	Yes	P-1	Not Rated	F1+	Not Rated	A)		Program size \$200 G)
Commercial Paper Series E-2 (See Note G below)		J)	\$ 23,130,000	\$ 28,846,242	maximum 270 days	No	J)	J)	\$ 29,902	Toll Road Projects	Yes	P-1	Not Rated	F1	Not Rated	A)		Program size \$200 G)
Commercial Paper Series F		H)	\$ -	\$ -	maximum 270 days	Yes	J)	J)	\$ 1,749,665	Flood Control Projects	Yes	Not Rated	Not Rated	Not Rated	Not Rated	A)		Current Program size \$0 H)
Commercial Paper Series H	Flood Control District	I)	\$ 14,890,000	\$ 16,305,326	maximum 270 days	Yes	J)	J)	\$ 103									

<p>F) On May 22, 2018 Harris County Commissioners Court authorized two commercial paper programs, of \$200 million each, designated as the Harris County General Obligation Commercial Paper notes, Series D-2 and D-3 respectively. These programs are secured by ad valorem taxes.</p>								
<p>G) In addition to the long-term debt of the Toll Road Authority, Harris County established commercial paper programs secured by and payable from Toll Road revenues. On January 10, 2017, the commercial paper program, which consisted of Series E ("Series E Notes"), was terminated and thereafter replaced with Series E-1 & E-2 Notes, in the amount of \$200 million each. The Toll Road Senior Lien Revenue Commercial Paper Program Series E-1 & E-2 are secured by and payable from Toll Road revenues in contrast to the County's Series A-1, B, C, D, D-2, D-3 or H commercial paper programs which are secured by ad valorem tax revenues.</p>								
<p>H) Harris County Flood Control District formerly issued commercial paper notes through its \$200 million Series F (Flood Control) commercial paper program. The bank facility for that program expired on August 1, 2015, and the program has remained dormant since that time, with no commercial paper notes outstanding.</p>								
<p>I) On November 14, 2017 Harris County Commissioners Court authorized a \$64 million commercial paper program designated as the Harris County Flood Control District Limited Tax Commercial Paper notes, Series H, which is secured by the District ad valorem taxes. On October 9, 2018, Commissioners Court authorized to increase the program amount of the Series H Notes from \$64 million to \$250 million. As of February 28, 2019, the District has outstanding approximately \$14.9 million of commercial paper in Series H Notes.</p>								
<p>J) In addition to the outstanding bonded debt of the County, the Commissioners Court has established a multi-series commercial paper program for the purpose of financing various short-term assets and temporary construction financing for certain long-term capital assets. Commercial paper is a short-term debt obligation with a maturity not greater than 270 days. When commercial paper matures it can be either rolled-over, converted to term loans, or refinanced with long-term bonds. Commercial paper issued by Harris County may be secured with ad valorem taxes or with a specified revenue source such as toll road revenues. Commissioners Court, by policy, limits the period allowed for a commercial paper project not to exceed three years. Currently, the County has seven active series of commercial paper secured with ad valorem taxes consisting of Series A-1, Series B, Series C, Series D, Series D-2, Series D-3, and Series H (Flood Control District ad valorem), which total \$1.25 billion in aggregate revolving loan borrowing capacity.</p>								
<p>K) Combined principal and interest amounts for commercial paper reflect what would be due if balances were converted into a term loan. The principal amount outstanding is to be paid in installments according to the terms stated in their respective commercial paper agreements. The maturity dates for commercial paper programs if converted to term loans would range from fiscal year 2020 through 2028.</p>								

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Entity Information (Auto)	
Political Subdivision Name:	Harris County
Reporting Fiscal Year:	2019

Directions: Fill in the cells in column B that correspond with the requested information.

All information entered should reflect the last day of the political subdivision's fiscal year identified on this form.

If there is no debt to report for the fiscal year, enter "N/A" or "\$0" in each cell along column B.

Total Tax-Supported and Revenue Debt	
Total authorized debt obligations:	\$9,144,957,022
Total principal of all outstanding debt obligations:	\$4,528,125,022
Combined principal and interest required to pay all outstanding debt obligations on time and in full:	\$6,726,540,135

Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations)	
Total authorized debt obligations secured by ad valorem taxation:	\$6,853,412,022
Total principal of all outstanding debt obligations secured by ad valorem taxation:	\$2,539,190,022
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full:	\$3,516,553,133

Per Capita Total Debt secured by Ad Valorem Taxation (required for municipalities, counties, and school districts only)	
Population of the political subdivision:	4,698,619
Source and year of population data:	Bureau of the Census- 2018
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	\$1,458.60
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	\$540.41
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount:	\$748.42

End of Worksheet

Harris County 2.28.19**2019 CAFR Reconciliation:****HC CAFR Table 26 (rounded to thousands):**Table of County-Wide **Bonded** Debt Service Requirements

County Wide Tax Debt Principal		2,382,483,000
County Wide Tax Debt Principal & Interest	3,323,377,000	
Combined Principal & Interest County Bonded Debt including CAB interest- rounded		3,323,377,000
Toll Road "Revenue" Bonds Principal		1,891,545,000
Toll Road "Revenue" Bonds Principal & Interest	3,075,823,000	
County Wide Principal and Interest Bonded Debt		6,399,200,000

HC CAFR Footnote 9, Commercial Paper (pg78):*Governmental Activities*

Principal	156,707,000	
Total Principal and Interest- See additional explanation of interest	193,176,244	

Business-type Activities

Principal	97,390,000	
Total Principal and Interest- See additional explanation of interest	134,163,940	

Combined Commercial Paper Total		327,340,184
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HC CAFR TABLE 27 (rounded to thousands):

Table of County-Wide Authorized but Unissued Bonds

Total Authorized but unissued bonds:		3,470,929,000
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HC CAFR Footnote 9, Authorized Commercial Paper (pp 75)

Authorized Commercial Paper Series A-1,B,C,D,D-2,D-3,F,E-1,E-2,H		1,650,000,000
<i>Note: Series H \$250,000,000 is included in Authorized Unissued Bonds</i>		(250,000,000)
		<hr/> 1,400,000,000
Authorized Commercial Paper Secured By Ad Valorem Taxes- Series A-1,B,C,D,D-2,D-3,F,H		1,250,000,000
<i>Note: Series H \$250,000,000 is included in Authorized Unissued Bonds</i>		(250,000,000)
		<hr/> 1,000,000,000

HC CAFR Table 17, Demographic and Economic Statistics

2018 Population		4,698,619
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Additional debt related information is available in the County's CAFR including footnote 10 and several Tables in the Statistical Section. The County's CAFR for the year ended February 28, 2019 is available by visiting the County's website at <https://auditor.harriscountytexas.gov/pages/default.aspx>

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Optional Reporting

Directions: Please complete each of the cells in the right-most column (column E) for all debt obligations in aggregate (or total) as of the last day of the political subdivision's most recently completed fiscal year

For political subdivisions other than school districts, municipalities and counties

Item #	Optional Item	Instructions	References, Local Government Code	Response
1	Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount for political subdivisions other than municipalities, school districts and counties.	Sum all authorized debt obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt in this calculation. Divide this sum by the population of the political subdivision for the corresponding year of debt obligation data.	140.008(b)(3)(A)	N/A
2	Population total used to calculate per capita figure in #1:	The denominator used to calculate per capita figure requested in #1. This is a population total for your entity.	140.008(b)(3)(A)	N/A
3	Source and year of population estimate used to calculate per capita figure in #1:	The source of population data comprising the denominator of per capita figure in #1.	140.008(b)(3)(A)	N/A
4	Total principal on outstanding debt obligations secured by ad valorem taxation expressed as a per capita amount:	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Ensure that the population data matches time frame of the fiscal year for which you are reporting.	140.008(b)(3)(A)	N/A
5	Population total used to calculate per capita figure in #4:	The denominator used to calculate per capita figure requested in #4. This is a population total for your entity.	140.008(b)(3)(A)	N/A
6	Source and year of population estimate used to calculate per capita figure in #4:	The source of population data comprising the denominator of per capita figure in #4.	140.008(b)(3)(A)	N/A
7	Total combined principal and interest required to pay all outstanding ad valorem-secured debt obligations on time and in full, expressed as a per capita amount:	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Add to this the cost of debt service for these debt obligations. Divide this total by the population of the political subdivision. Ensure that the population data matches time frame of the fiscal year for which you are reporting.	140.008(b)(3)(A)	N/A
8	Population total used to calculate per capita figure in #7:	The denominator used to calculate per capita figure requested in #7. This is a population total for your entity.	140.008(b)(3)(A)	N/A
9	Source and year of population estimate used to calculate per capita figure in #7:	The source of population data comprising the denominator of per capita figure in #7.	140.008(b)(3)(A)	N/A

For all political subdivisions

Item #	Optional Item	Instructions	References, Local Government Code	Response
10	Total authorized and outstanding debt obligations secured by ad valorem taxation, expressed as a per capita amount, projected as of the last day of the maximum term of the most recent debt obligation:	Sum any and all authorized debt obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Divide this by the projected population of the political subdivision as of the entity's last day of the maximum term of the most recently issued debt obligation.	140.008(b)(3)(C)	N/A
11	Population projection total used to calculate per capita figure in #10:	The denominator used to calculate per capita figure requested in #10. This is a population projection total for your entity.	140.008(b)(3)(C)	N/A
12	Source and year of population projection used to calculate per capita figure in #10:	The source of population projection comprising the denominator of per capita figure in #10.	140.008(b)(3)(C)	N/A
13	Date of last day of maximum term of most recently issued debt obligation in #10(MM/DD/YYYY):	The bill asks for the "most recent debt obligation" which is interpreted to mean the most recently issued debt obligation issued by the political subdivision.	140.008(b)(3)(C)	N/A
14	Total principal on outstanding debt obligations secured by ad valorem taxation expressed as a per capita amount, projected as of the last day of the maximum term of the most recently issued debt obligation:	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Divide by the projected population total for the political subdivision corresponding to the last day of the maximum term of the most recently issued debt obligation.	140.008(b)(3)(C)	N/A
15	Population projection total used to calculate per capita figure in #14:	The denominator used to calculate per capita figure requested in #14. This is a population projection total for your entity.	140.008(b)(3)(C)	N/A
16	Source and year of population projection used to calculate per capita figure in #14:	The source of the population projection comprising the denominator of per capita figure in #14.	140.008(b)(3)(C)	N/A
17	Date of last day of maximum term of most recently issued debt obligation in #14(MM/DD/YYYY):	The bill asks for the "most recent debt obligation" which is interpreted to mean the most recently issued debt obligation issued by the political subdivision.	140.008(b)(3)(C)	N/A
18	Total combined principal and interest required to pay all outstanding ad valorem-secured debt obligations on time and in full, expressed as a per capita amount, projected as of the last day of the maximum term of the most recently issued debt obligation:	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Add to this the cost of debt service for these debt obligations. Divide this total by the projected population of the political subdivision corresponding to the last day of the maximum term of the most recently issued debt obligation.	140.008(b)(3)(C)	N/A
19	Population total used to calculate per capita figure in #18:	The denominator used to calculate per capita figure requested in #18. This is a population projection total for your entity.	140.008(b)(3)(C)	N/A
20	Source and year of population estimate used to calculate projected per capita figure in #18:	The source of the population projection comprising the denominator of per capita figure in #18.	140.008(b)(3)(C)	N/A
21	Date of last day of maximum term of most recently issued debt obligation in #18(MM/DD/YYYY):	The bill asks for the "most recent debt obligation" which is interpreted to mean the most recently issued debt obligation issued by the political subdivision.	140.008(b)(3)(C)	N/A

Texas Comptroller's Annual Local Debt Report

Instructions and Glossary

The tables below provide further guidance on properly completing this report. Please contact the Texas Comptroller's office if you have any further questions, by phone (844) 519-5676; or email, Transparency@cpa.texas.gov

Tab 1: Contact Information

Item #	Terms	Definitions	Directions	References, Local Government Code
1	Political Subdivision Name	Political subdivisions are counties, municipalities, school districts, junior college districts, other special districts, or other subdivisions of state government (Local Government Code, section 140.008 (a) (2))	Enter the legal name of your political subdivision.	140.008(2)
2	Political Subdivision Type	Political subdivisions are counties, municipalities, school districts, junior college districts, other special districts, or other subdivisions of state government (Local Government Code, section 140.008 (a) (2))	Click on the cell to access the drop down menu. Select the appropriate type of political entity from the list. If "other" is selected, the blank cell below it must specify the type. Selecting another entity will black the lower cell out.	140.008(2)
3	Does the Political Subdivision have reportable debt?	A political subdivision must annually compile and report the required financial information under Local Government Code, Section 140.008. There is not an exception to the filing requirement for a political subdivision with no outstanding debt.	Click on the cell to the right to access the drop down menu. Selecting "No" still requires tabs 2 and 3 to be completed. All contact and entity information needs to be completed regardless if there is no reportable debt.	140.008

Tab 2: Individual Debt Obligations

Column	Terms	Definitions	Directions	References, Local Government Code
column A	Outstanding debt obligation	an issued public security, as defined under Government Code §1201.002, that has yet to be repaid.	Enter the name of the individual debt obligation or bond series. If the entity has no debt to report, enter "No Reportable Debt" in the first cell below the column title (row 10).	140.008(b)(1)(C)
column B	If debt is conduit or component debt, enter related entity name	debt that is not a legal liability of the political subdivision but is secured by another entity, such as an Economic Development Corporation.	Enter the name of the entity who the debt is issued to on behalf of the political subdivision.	N/A
column C	Principal issued	total amount borrowed (par)	Enter the amount borrowed for each individual debt obligation or bond series.	140.008(b)(1)(G)(i)
column D	Principal outstanding	total amount borrowed (par) of obligation that has yet to be repaid	Enter the amount borrowed that has yet to be repaid for each individual debt obligation or bond series.	140.008(b)(1)(C)
column E	Combined principal and interest required to pay each outstanding debt obligation on time and in full	the total amount borrowed (par) plus the cost of interest for each individual debt obligation or bond series	Enter the amount borrowed plus the cost of interest for each individual debt obligation or bond series; total debt service.	140.008(b)(1)(E)
column F	Final maturity date	final payment date of individual debt obligation at which point all principal and interest will be paid off	Enter the date of the final payment of principal and interest for each individual debt obligation.	140.008(b)(1)(G)(iii)
column G	Is the debt secured in any way by ad valorem taxes?	indicates which individual debt obligations are in part or whole pledged with property taxes	Select "Yes" from the dropdown list if any part of the debt obligation is secured with ad valorem taxes. If not, select "No".	140.008(b)(1)(F)
column H	Total proceeds received	total assets received from the sale of a new issue of public securities	Enter the total assets received from the individual debt obligation.	140.008(b)(1)(G)(ii)
column I	Proceeds spent	the portion of total proceeds received (column H) that have been spent	Enter the portion of the total assets received from the individual debt obligation that have been spent. The spreadsheet automatically calculates this amount.	140.008(b)(1)(G)(ii)
column J	Proceeds unspent	the portion of total proceeds received that are remaining to be spent	Enter the portion of the total assets received from the individual debt obligation that have not been spent (Formula: subtract column I from column H)	140.008(b)(1)(G)(ii)
column K	Official stated purpose for which the debt obligation was authorized	The reason for the debt issuance as defined in ballot language if applicable or the Official Statement	Enter the purpose for the issuance of this individual series as defined in ballot language if applicable or the Official Statement. If there is not sufficient space in column K, use the Additional Notes (tab 4) to add further information regarding purpose. Be sure to label any additional notes you enter in the Additional Notes tab.	140.008(b)(1)(G)(iv)
columns L - Q	current credit rating	existing rating given by any nationally recognized credit rating organization to debt obligations	Identify if the obligation has received a credit rating. If so, enter the current rating in the appropriate column. Enter credit ratings for all agencies that apply. If the credit rating organization is not listed, enter the rating organization and rating in the "Other Rating" column. If the debt obligation is identified as unrated, columns M - Q will be blacked out.	140.008(b)(2)

Tab 3: Summary of Debt Obligations

Item #	Terms	Definitions	Directions	References, Local Government Code
1	Total authorized debt obligations	1. Debt obligations are defined in the bill as issued public securities which are instruments, including bonds, certificates, notes, or other types of obligations authorized to be issued by an issuer under a statute, a municipal home-rule charter, or the constitution of this state (Government Code section 1201.002 (2)). 2. Issuance is the process of authorizing, selling and delivering public debt. 3. Public security authorization means a resolution, order, or ordinance that is approved or adopted, or any other action taken in a proceeding, by the governing body of an issuer in authorizing the issuance of a public security (Government Code section 1201.002 (3)).	Sum any and all authorized debt obligations. This includes voter-approved and non-voter approved debt obligations.	140.008(b)(1)(A), 1201.002
2	Total principal of all outstanding debt obligations	Total amount borrowed (par) of all obligations that have yet to be repaid	Sum the total amount borrowed of all debt obligations that have yet to be repaid.	140.008(b)(1)(B)
3	Combined principal and interest required to pay all outstanding debt obligations on time and in full	Total amount borrowed (par) that has yet to be repaid plus the cost of interest	Sum the amount borrowed that has yet to be repaid and the cost of interest; total debt service.	140.008(b)(1)(D)
4	Total authorized debt obligations secured by ad valorem taxation	Total debt obligations secured by a pledge of property taxes	Sum any and all authorized debt obligations secured in any way by ad valorem taxation. Include combination tax and revenue debt obligations in this total.	140.008(b)(1)(F) & 140.008(b)(1)(A)
5	Total principal of all outstanding debt obligations secured by ad valorem taxation	Total amount borrowed (par) of obligations secured by a pledge of property taxes that have yet to be repaid	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total.	140.008(b)(1)(F) & 140.008(b)(1)(B)
6	Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full	Total amount borrowed (par) of all property tax-secured obligations plus the cost of interest	Sum the amount borrowed for obligations secured in any way by ad valorem taxation plus debt service costs. Include combination tax and revenue debt obligations in this total.	140.008(b)(1)(F) & 140.008(b)(1)(D)
7	Political subdivision's population	The denominator used to calculate per capita figures requested on the Summary of Debt Obligations tab. This is a population total for the entity.	Make sure that the year of the population figures being used match the fiscal year being reporting on.	140.008(b)(1)(F)
8	Source and year of population data	The source of population data comprising the denominator of per capita figures.	Include the data source, year and any other pertinent information on the data. For example, if you are using the American Community Survey data, specify the table number. Note that school district population data is available from the U.S. Census Bureau's Poverty Estimates for School Districts which is part of their Small Area Income and Poverty Program (SAIPE)	140.008(b)(1)(F)
9	Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount (required for a municipality, county, and school districts only)	Total authorized debt obligations secured by a pledge of property taxes divided by the population of the political subdivision (only school districts, municipalities and counties are required to provide a response to this question).	Sum any and all authorized debt obligations secured in any way by ad valorem taxation that have yet to be repaid and divide this by the population of the political subdivision. Include combination tax and revenue debt obligations in this total.	140.008(b)(1)(F) & 140.008(b)(1)(A)
10	Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount (required for municipalities, counties, and school districts only)	Total amount borrowed (par) secured by a pledge of property taxes divided by the population of the political subdivision (only school districts, municipalities and counties are required to provide a response to this question).	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Divide this figure by the population total for the political subdivision.	140.008(b)(1)(F) & 140.008(b)(1)(B)
11	Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount (required for municipalities, counties, and school districts only)	Total debt obligations secured by a pledge of property taxes plus the cost of debt service on these obligations divided by the population of the political subdivision (only school districts, municipalities and counties are required to provide a response to this question).	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Add to this the cost of debt service for these debt obligations. Divide this total by the population of the political subdivision.	140.008(b)(1)(F) & 140.008(b)(1)(D)